

SCHEDULE A

Form 1
(Section 20)

ACCOUNTING OF SALE OF REPOSSESSED GOODS OR COLLATERAL

(as provided for in clause 51(2)(b) of *The Consumer Protection Act*)

To: _____ Date: _____
(buyer, borrower)

From: _____
(seller, credit grantor, assignee)

The below listed goods or collateral were sold on the ____ day of _____, 20__ in
respect of the credit agreement entered into on the ____ day of _____, 20__
between _____ and _____ and assigned to _____.
(buyer, borrower) (seller, credit grantor) (if applicable)

DESCRIPTION OF GOODS OR COLLATERAL		CASH SELLING PRICE
_____		\$ _____
_____		\$ _____
_____		\$ _____
_____		\$ _____
Total Cash Selling Price		A \$ _____
B	Payout (computed 20 days) after notice of seizure (attach detailed breakdown)	\$ _____
C	Expenses of taking and keeping (allowable by <i>The Distress Act</i>)	\$ _____
D	Expense of resale 20% of cash selling price (20% includes any cost of repairs)	\$ _____
B + C + D = E		\$ _____
Excess or deficiency A - E = \$ _____ or \$ _____		
(excess - cheque) (deficiency)		

NOTICE TO MORTGAGOR (BORROWER): If you don't agree that the amount realized from the sale of goods or collateral was reasonable, notify the mortgagee (lender) so that the matter may be submitted to a court of competent jurisdiction and adjudication.

signed _____
for _____
(seller, credit grantor)

address _____ tel. no.: _____

M.R. 193/2014