

LETTERHEAD OF ISSUING FINANCIAL INSTITUTION

Date of Issue: _____

Irrevocable Letter of Credit No: _____

Amount: CAD \$10,000.00

Date of Expiry: _____

Beneficiary:

Government of Manitoba
Growth, Enterprise and Trade
Labour Programs
Employment Standards
604-401 York Avenue
Winnipeg, Manitoba R3C 0P8

Applicant:

To The Director of Labour Programs-Employment Standards:

We hereby authorize you to draw on _____ for
Name and Address of Financial Institution

the account of _____ up to an aggregate
Name and Address of Applicant

amount of CAD \$10,000.00 (the "Credit").

This Credit is issued in connection with the obligations of the Applicant under *The Worker Recruitment and Protection Act* (Manitoba), as amended from time to time.

The following terms and conditions apply to this Credit:

1. This Credit may be drawn by you on demand on our receipt of:
 - (a) the original copy of this Credit; and
 - (b) your written statement referencing this Credit by the above number, stating the amount demanded and certifying that the amount drawn is due and payable to you by the Applicant. The Director of Employment Standards is duly authorized to sign the written statement by and for the Government of Manitoba.
2. This Credit may be drawn in whole or in part. All drawings must be made payable to The Province of Manitoba Wage Trust Account.
3. This Credit shall be deemed to be automatically extended for one year from the above expiry date, or any future expiry date, unless, at least 60 days before such date, we give written notice to you and the Applicant by registered mail that we elect not to consider this Credit extended for such period and, on your receipt of such notice, you are entitled to draw this Credit provided that we have received the documents referred to in paragraph 1.

4. This Credit may be drawn up to the aggregate amount on or before the expiry date.
5. This Credit may not be revoked or amended without your prior written approval.

Provided that your demand to draw on this Credit complies with these terms and conditions, the Bank shall pay to you the amount stated in the demand without inquiring whether you have a right to such amount as between yourself and the Applicant.

Except as otherwise expressly stated, this Credit is subject to the Uniform Customs and Practice for Documentary Credits (2007 revision), International Chamber of Commerce Publication No. 600 (the "Publication"). In addition, to the extent not inconsistent with the Publication, this Credit shall be governed by the laws of Manitoba.

Name of Financial Institution

Per: _____

Title: _____

Per: _____

Title: _____