

SCHEDULE “B”

BY-LAW NO. xxxx

RURAL MUNICIPALITY OF _____

LOCAL IMPROVEMENT PLAN NO. _____
To construct/install

Pursuant to section 315 of The Municipal Act

A. Proposed Local Improvement:

The Rural Municipality of _____ is proposing to _____
(perhaps give some background)

B. Local Improvement District:

The Local Improvement tax under this proposal will be levied on

C. Potential Taxpayers under the Local Improvement Plan:

D. Method and Rate of Calculating the Local Improvement Tax:

The method of taxation to be used to calculate the Local Improvement Tax will be based on the portioned values of assessable property (i.e. special mill rate) or on a per parcel/frontage basis.

Based on the 20__ Assessment Roll (annual payment / assessment figure) an estimated mill rate of __ will be required. Calculated on a residential property valued at \$xxx,xxx (portion valued of \$xx,xxx) a \$__ local improvement tax will be levied annually for __ years.

OR

The per parcel/frontage rate will be as follows:

Cash Cost

Finance Cost

Pursuant to section 325 of The Municipal Act, potential taxpayers will be permitted to pre-pay their portion of the Local Improvement tax by a date set by council.

E. Estimated Cost of the Local Improvement

F. Anticipated Sources of Funding

The Rural Municipality of _____ has secured funding from:
Manitoba Water Services Board in the amount of \$
Canada/Manitoba Infrastructure Program in the amount of \$
PFRA in the amount of \$
Rural Municipality of _____ Reserve fund in the
amount of \$

G. Particulars of Borrowing

Amount	\$xxx,xxx
Term	x years
Estimated interest rate	x%
Annual Payment	\$xx,xxx

H. Funding of annual Operation and Maintenance of the Local Improvement

CAO of Rural Municipality of _____
Date