



THE MANITOBA
SECURITIES
COMMISSION

THE REAL ESTATE BROKERS ACT

Calculation of Broker's Required Surety Bond Coverage

1. (a) Total number of authorized officials and salespersons employed by the broker (including the proprietor, if broker is a proprietorship) _____.
- (b) Required bonding based on number of registered employees. (subsection 6(1) of M.R. 56/88). \$ _____
- (c) Where the broker manages property for others, list below the maximum monthly balances recorded in the previous calendar year, as per monthly trust bank statements and other trustee investments, including security deposits, permitted by section 13 of M.R. 57/88 related solely to property management .

January	\$ _____	July	\$ _____
February	_____	August	_____
March	_____	September	_____
April	_____	October	_____
May	_____	November	_____
June	_____	December	_____

- (d) Add the maximum trust balances listed above, and divide by the number of operating months in order to determine the annual average:

\$ _____ - _____ = \$ _____
 (Total of monthly balances) (Number of months) (Annual average)

- (e) Round the annual average calculated in (d) above to the next highest multiple of \$10,000 to determine the amount of bonding required for the property management portion of the broker's business (if NIL, state NIL). \$ _____

2. Add the amounts shown in 1 (b) and (e) (if applicable) above to determine the total amount of bonding coverage required by the broker (the maximum amount required from any broker is \$100,000). \$ _____

IMPORTANT NOTE your renewal will not be allowed to proceed unless the broker has previously filed with the Registrar, or is filing herewith, a surety bond, or an endorsement to the applicant's existing bond, to provide bond coverage in the amount shown in 2 above.

I certify that the foregoing statements are true and correct.

DATED at _____ this _____ day of _____ 20 _____.

Name of Broker (Brokerage)

Name of Official Completing Form

State official status, e.g., proprietor, partner, authorized official, president, vice-president, treasurer, secretary, etc.